

~~AMENDMENT TO H.R. 2646, AS REPORTED~~
~~OFFERED BY MR. BEREUTER OF NEBRASKA~~

AMENDMENT NO. ____: At the end of title V, insert the following:

1 SEC. ____ AUTHORITY TO MAKE BUSINESS AND INDUSTRY
2 GUARANTEED LOANS FOR FARMER-OWNED
3 PROJECTS THAT ADD VALUE TO OR PROCESS
4 AGRICULTURAL PRODUCTS.

5 Section 310B(a)(1) of the Consolidated Farm and
6 Rural Development Act (7 U.S.C. 1932(a)(1)) is amended
7 by inserting “(and in areas other than rural communities,
8 in the case of insured loans, if a majority of the project
9 involved is owned by individuals who reside and have farm-
10 ing operations in rural communities, and the project adds
11 value to or processes agricultural commodities)” after
12 “rural communities”.

